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**Steel Industries Inc.  
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**FOR IMMEDIATE RELEASE**

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**Steel Industries Inc. Announces Groundbreaking Ceremony on \$12 Million Expansion**

**June 28, 2006**

Redford Township, Michigan- Steel Industries Inc., an Ameriforge Group Company, previously announced a \$12 Million capital expansion project. This project was launched yesterday, June 28<sup>th</sup>, with a Groundbreaking Ceremony. The open-die forging and seamless rolled ring manufacturer located near Detroit, Michigan purchased land and buildings adjacent to their current manufacturing facilities in February and completed demolition of the old building this month. A new state-of-the-art heat-treating complex, additional CNC machining equipment and other ancillary processing equipment are being added to enhance and expand their product offering. This expansion will increase the Redford-based manufacturing company to 217,000 sq. ft. and will create over 20 new jobs. Farmington Hills based Cunningham-Limp, a full service construction management and real estate consulting firm, is handling the project.

The Groundbreaking Event had the theme “Building Our Future” and was celebrated with community leaders and dignitaries, key suppliers and employees coming together on the site of the new building to break ground for the

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new Value-added Services Building. Area leaders included R. Miles Handy II, Redford Township Supervisor, Michael Dennis, Community Development and Garth Christie, Clerk at the Redford Township Offices, along with Ed Reed, Account Manager, Michigan Economic Development Corporation and Lori O'Brady, Representative for Michigan Senator Laura Toy. Local Media also attended. Steel Industries has experienced significant growth over the past few years through their commitment to providing the highest service and quality available in the forging market today along with value-added processes for their broad base of customers.

Steel Industries Inc., with nearly a century of forging excellence, is a full service open-die forging and seamless rolled ring manufacturer located in Redford Township, Michigan. Value-added services include heat-treating and rough machining for all forged shapes and sizes they manufacture. Steel Industries Inc. is ISO 9001-2000 Certified and is heavily involved in the power generation, oil & gas, industrial machinery, machine tool, mining, construction, and transportation industries. They maintain a significant on-site inventory with a wide variety of grades in tool steel, stainless, nickel alloys, carbon and alloy, aluminum and other custom alloys.

For more information about Steel Industries Inc. or its products, contact the sales department at (877) 783-3599, or visit the website at **[www.steelindustriesinc.com](http://www.steelindustriesinc.com)**.

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